

El Paso Neighborhood Stabilization Program Participation Requirements

Listed below are the requirements that will need to be met at time of application process in order to qualify for the reduced rental amount on the property listed through ARP Action Real Property.

Requirements:

- _ Income range must fall within the range for the number of household members that will occupy the property.
- _ A minimum of one person per bedroom for the desired property (Example: a three bedroom home would require a minimum occupancy of three people.)
- _ Proof of completion for a two hour Financial Literacy Education Class.
- _ No pets are allowed unless they are registered service animals.

Required documentation to turn in at time of application:

1. Check stubs for all working household members – Last 3 consecutive months
2. Proof of other income:
 - a. Child support statement – Attorney General's Office
 - b. Social Security – Award Letter
 - c. Supplemental Security Income (SSI) – Award Letter
 - d. Temporary Assistance for Needy Families – Award Letter
 - e. Pension from Retirements or Military – Award Letter
 - f. Self-employment – Current year to date profit and loss statement
3. Current valid Texas issued photo I.D.
4. IRS 1040 & W-2s for all adult household members that file income tax – Last 2 years
5. Social Security Cards and Birth Certificates from all household members
6. Bank Statements from all household members
 - a. Check account – 6 consecutive months
 - b. Savings account – 1 month
7. Proof of Assets: Certificate of Deposits, Mutual Funds, 401K, etc.
8. If divorced, must have Divorce Decree
9. Credit Report – If available



EL PASO COLLABORATIVE
for
Community and Economic Development

AMFI GUIDELINES
Effective December 2012
NEIGHBORHOOD STABILIZATION PROGRAM

Income limits for Neighborhood Stabilization Program Participants			
Household Size		80% Moderate Income	120% Middle Income
1 person	\$ 17,700	\$ 28,320	\$42,400
2 person	\$ 20,200	\$ 32,320	\$ 48,500
3 person	\$ 22,750	\$ 36,400	\$ 54,550
4 person	\$ 25,250	\$ 40,400	\$ 60,600
5 person	\$ 27,300	\$ 43,680	\$ 65,450
6 person	\$ 29,300	\$ 46,880	\$ 70,300
7 person	\$ 31,350	\$ 50,160	\$ 75,150
8 person	\$ 33,350	\$ 53,360	\$ 80,000